GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

UNSTARRED QUESTION NO:2584
ANSWERED ON:14.03.2001
BIFURCATION OF SC/ST FINANCE AND DEVELOPMENT CORPORATION
Y.S. VIVEKANANDA REDDY

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether the Union Government has approved bifurcation of National SC/ST Financeand Development Corporation to create two separate entities such as National SCsFinance and Development Corporation and National STs Finance and Development Corporation;

(b) if so, the extent to which this bifurcation is likely to help in resolving the problems of SCs and STs; and

(c) the time by which a final decision is likely to be taken in this regard?

Answer

MINISTER OF STATE OF THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT (SMT. MANEKA GANDHI)

(a),(b)&(c) It has been decided to bifurcate the National Scheduled Castes and ScheduledTribes Finance & Development Corporation into National Scheduled Castes Finance &Development Corporation and National Scheduled Tribes Finance & Development Corporation. Setting up of separate Corporations for SCs and STs will enable to payfocused attention to the welfare and development of Scheduled Castes and ScheduledTribes and accelerate the economic development of Scheduled Castes and Scheduled Tribes in a sustained and continuous way by ensuring flow of adequate funds through the National Corporations. As per Government decision, action has already been initiated for bifurcation of the assets and liabilities of the existing Corporation between the 2 Corporations and registration of the new Corporations.